



ANNUAL REPORT 2015

Dear Friends,

GSSM continues to distinguish itself as the leading STEM high school in South Carolina. Our mission hasn't changed, in fact, it just grows stronger.

Thanks to the generosity of the S.C. General Assembly, our student body and faculty have reached full capacity. As a result, the energy around our new and existing curriculum offerings is at an all-time high. Whether it is differential equations, calculus-based physics or the mechanics of litigation, the spirit of learning to learn makes GSSM a school unlike any other.

Our Accelerate virtual engineering program remains in constant growth, just like we knew it would, and our unique partnership with Clemson University, The Citadel and the University of South Carolina puts our pioneering program on the map. According to Dr. Jonathan Maier of Clemson, "there is no other program in the country where a college and a high school are partnered to teach freshman engineering courses to high school students virtually."

With ongoing support from businesses and foundations, our Outreach efforts continue to expand as well. Through our satellite summer camps, we delivered team-based, project-based computer science, engineering and entrepreneurship learning experiences to thousands of middle schoolers across the state, and we trained hundreds of middle school teachers.

Ask anyone but we are more committed than ever to retaining and returning our alumni talent in an effort to make a larger, more meaningful impact on our state's knowledge and leadership economies. In fact, a formal launch of our new Career Services Center is just around the corner and nothing would make us happier than having our graduates work for the companies that support us.

With your continued loyalty, we promise to keep delivering our best in everything we do. Thanks for believing in GSSM.

Sincerely,

Randy Senn
CHAIRMAN
GSSM FOUNDATION
BOARD OF DIRECTORS

Kim Bowman
CEO
GSSM FOUNDATION

REVENUE	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED
Contributions	\$637,404	\$559,704	\$40,834
Grants		\$435,819	
Program Fees	\$25,855		
Fundraising Events (net)	\$71,944		
Investment Income	\$717	\$267,522	
Realized and unrealized gains (losses) on investments		(\$184,875)	
Other Income	\$6,673		
Totals	\$742,593	\$1,078,170	\$40,834

EXPENSES

Program Expenses

SPRI	\$13,558
SSP/GoSciTech	\$59,650
PASE	\$18,389
RESP	\$33,621
Scholarships	\$75,215
Academic Enhancements	\$28,741
President's Discretionary Fund	\$16,287
Personnel Grant	\$273,283
Misc. Program Expenses	\$231,806
Economic and Finance Institute	\$25,981
Marketing Campaign	\$201,911
Cultivation and Stewardship	\$41,338
Student Recruitment	\$210,026
iTEAMS Camps	\$162,493
CREATEng Camps	\$34,684
ENGAGE	\$1,189
Engineering	\$9,072
Accelerate	\$493,172
President Search	\$74,936
Totals	\$2,005,353

Foundation Operating Expenses

Depreciation	\$2,897
Professional Fees	\$27,000
Supplies	\$4,290
Telephone	\$4,623
Bank Charges	\$2,558
Postage and Shipping	\$2,845
Occupancy	\$25,653
Software Maintenance	\$17,993
Insurance	\$2,881
Dues and Subscriptions	\$300
Travel and Professional Development	\$30,277
Miscellaneous	\$11,093
Salaries and Fringe Benefits	\$273,284
Totals	\$405,694

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SOUTH CAROLINA GOVERNOR'S SCHOOL
for Science & Mathematics