



Dear Friends:

This fiscal year, as we celebrated GSSM's 30th anniversary, the GSSM Foundation marked three decades of supporting the best high school in South Carolina.

As a public institution, GSSM is largely funded by the State of South Carolina. However, there are many needs that the state budget does not supply, and that is where we come in. The GSSM Foundation provides funds and support to enhance GSSM's programs and its students' educational endeavors. We advocate for GSSM, connect it with a broad community, and showcase its contributions to quality of life and economic prosperity of South Carolina and beyond. Together, GSSM and the GSSM Foundation are a strong public-private partnership that benefits the entire Palmetto State.

In the course of the GSSM Foundation's 30-year history, we have raised tens of millions of dollars to support and sustain GSSM. We established and continue to grow an endowment that provides need-based financial aid for students, supplements the summer research experience, and augments GSSM's outreach efforts. We raised private funding to launch new initiatives at GSSM, such as the Accelerate virtual engineering program, that are now part of the annual state-funded budget. We built partnerships with some of the largest corporations in South Carolina, many of whom now employ GSSM graduates, welcome GSSM summer research interns, host student tours, or serve on the board of GSSM or the GSSM Foundation.

Thank you for three decades of making GSSM and the GSSM Foundation the best we can be. We could not do all that we do for students without you.

Sincerely,
The GSSM Foundation

REVENUE	WITHOUT RESTRICTIONS	WITH RESTRICTIONS
Contributions	\$399,473	\$163,218
Grants		\$298,156
Fundraising Events (net)	(\$1,251)	
Investment Income	\$3,613	\$304,409
Realized and unrealized gains (losses) on investments		\$287,302
Other Income	\$665	
Total	\$402,500	\$1,053,085
EXPENSES		
Program Expenses		
GoSciTech		\$35,394
SPRI/RESP		\$53,703
Residential Financial Aid		\$109,299
Academic Enhancements		\$428
President's Discretionary Fund		\$30,868
Personnel Grant		\$78,370
Misc. Program Expenses		\$137,569
Startsville		\$47,504
Marketing Campaign		\$17,555
Cultivation and Stewardship		\$9,501
iTEAMS Camps		\$154,195
CREATEng Camps		\$141,289
GSSM Elementary		\$120,329
Student Priorities and Activities		\$5,625
Accelerate		\$41,161
Total Program Expenses		\$982,790
Foundation Operating Expenses		
Depreciation		\$16,233
Professional Fees		\$77,810
Supplies		\$2,961
Telephone		\$5,947
Bank Charges		\$2,010
Postage and Shipping		\$203
Occupancy		\$52,220
Software Maintenance		\$14,931
Printing and Publications		\$848
Insurance		\$4,995
Dues and Subscriptions		\$2,202
Travel and Professional Development		\$27,351
Miscellaneous		\$31,909
Salaries and Fringe Benefits		\$411,455
Total Foundation Operating Expenses		\$651,075