



# ANNUAL REPORT

## FISCAL YEAR 2019-2020

Dear Friends:

The 2019-2020 fiscal year combined some of GSSM's best moments with the most challenging situation we have ever faced. In September, we celebrated the students and graduates of GSSM with the Townes Award. In December, GSSM faculty and staff came together to achieve our most successful employee fundraising campaign ever. In January, Govies traveled the country and the world during Interim. In February, GSSM was highlighted in SCETV's Palmetto Scene feature on education in South Carolina. And then, in March, COVID-19 turned the whole world upside down.

Throughout the global pandemic, GSSM was blessed with thoughtful leaders, involved families, and champions across South Carolina who came together to ensure that the Govie experience continued unimpeded. Together, we learned how to learn, teach, and work from home. We discovered ways to maintain our strong sense of community when we could not be near each other. We held an innovative graduation ceremony at the Darlington Raceway so we could celebrate the Class of 2020 safely. We figured out how to conduct research while maintaining safety protocols and social distancing. We developed a brand-new summer experience that combined live virtual instruction with plenty of offline time for hands-on projects and experiments.

None of this would have been possible without the partnership and support of the entire GSSM community. Faculty and staff, students, parents, school district partners, legislators, alumni, and our generous donors rallied around GSSM and the GSSM Foundation, and we are forever grateful.

Thank you for being part of the GSSM community. Thank you for championing our amazing students and our exceptional school. Thank you for your generosity during this challenging time, and thank you for ensuring that Govies have everything they need to thrive in every situation.

With best wishes for health and happiness,  
 The GSSM Foundation

REVENUE	WITHOUT RESTRICTIONS	WITH RESTRICTIONS
Contributions	\$248,158	\$172,317
Grants	\$32,515	\$164,905
Fundraising Events (net)	\$102,582	
Investment Income	\$2,843	\$252,535
Realized and unrealized gains (losses) on investments		\$371,305
Other Income	\$563	
<b>Total</b>	<b>\$386,661</b>	<b>\$961,062</b>
<b>EXPENSES</b>		
<b>Program Expenses</b>		
GoSciTech Summer Camp		\$100
Student Research		\$1,069
Residential Financial Aid		\$76,356
Academic Enhancements		\$638
President's Discretionary Fund		\$28,281
Program Personnel		\$52,557
Misc. Program Expenses		\$33,871
Global Initiatives		\$21,095
Outreach Programs		\$73,497
Marketing Campaigns		\$31,883
Cultivation and Stewardship		\$9,854
GSSM Elementary		\$15,016
Student Priorities and Activities		\$7,262
Accelerate Virtual Program		\$24,143
<b>Total Program Expenses</b>		<b>\$375,622</b>
<b>Foundation Operating Expenses</b>		
Depreciation		\$12,998
Professional Fees		\$38,970
Supplies		\$4,285
Telephone		\$4,078
Bank Charges		\$2,889
Postage and Shipping		-
Occupancy		\$55,611
Software Maintenance		\$16,381
Printing and Publications		\$2,820
Insurance		\$3,208
Dues and Subscriptions		\$1,100
Travel and Professional Development		\$32,165
Miscellaneous		\$32,249
Salaries and Fringe Benefits		\$473,030
<b>Total Foundation Operating Expenses</b>		<b>\$679,784</b>