



ANNUAL REPORT 2017

Dear Friends,

While the pace of discovery in STEM disciplines is breathtaking, and the demand for STEM-educated people in nearly every walk of life is exploding, the GSSM mission remains as solid as ever.

Since 1988, we have provided highly motivated students with innovative opportunities to explore their passions in science, technology, mathematics, and engineering and helped them discover ways to apply their personal creativity in everything they do.

Twenty-nine years later, we celebrate 1,889 alumni around the world, 77 percent of whom work in STEM fields. We celebrate a residential student body at full capacity and an expanding virtual program. We celebrate outreach programs that touch more than 5,000 students and teachers across South Carolina. And we celebrate the donors and partners who joined us in our mission. We could not do it without you.

As we look to the future, we're embarking on an ambitious strategic plan that focuses on bringing GSSM's own brand of student-centered excellence to a larger, broader audience. Building on the framework of past successes and current partnerships, we are dedicated to reaching talented students in every part of our state.

Thank you for your continued support of our School. Thank you for believing in our mission and helping us positively impact STEM education in South Carolina.

Sincerely,

Jim Lehman

CHAIRMAN
GSSM FOUNDATION BOARD OF DIRECTORS

REVENUE	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED
Contributions	\$572,767	\$431,971	\$18,744
Grants		\$471,628	
Program Fees	\$107,586		
Fundraising Events (net)	\$68,128		
Investment Income	\$811	\$238,359	
Realized and unrealized gains (losses) on investments		\$938,517	
Other Income	\$9,657		
Totals	\$758,949	\$2,080,475	\$18,744

EXPENSES

Program Expenses

GoSciTech	\$50,139
SPRI/RESP	\$46,796
PASE	\$32,192
Scholarships	\$98,250
Academic Enhancements	\$16,256
President's Discretionary Fund	\$14,479
Personnel Grant	\$322,891
Misc. Program Expenses	\$217,230
Startsville	\$137,970
Marketing Campaign	\$289,093
Cultivation and Stewardship	\$72,662
Student Recruitment	\$248,335
iTEAMS Camps	\$174,190
CREATEng Camps	\$107,801
Engineering	\$13,561
Student Priorities and Activities	\$19,902
Accelerate	\$30,802
Career Services	\$40,445
Totals	\$1,932,994

Foundation Operating Expenses

Depreciation	\$10,295
Professional Fees	\$44,796
Supplies	\$4,431
Telephone	\$4,985
Bank Charges	\$3,455
Postage and Shipping	\$203
Occupancy	\$30,012
Software Maintenance	\$15,252
Insurance	\$3,354
Dues and Subscriptions	\$662
Travel and Professional Development	\$37,422
Miscellaneous	\$17,242
Salaries and Fringe Benefits	\$240,389
Totals	\$412,498

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SOUTH CAROLINA GOVERNOR'S SCHOOL
for Science & Mathematics

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